



Leadership



Michael J. Augustine
President/CEO



Don Homan
Board Chairman

Board Of Directors

Don Homan, Chairman
Judy Guenther, Vice Chairwoman
Ron Harrod, Secretary
Carol Perry, Treasurer
Freddie Braconnier, Director
Zabbir Pirani, Director
Jeff Porter, Director

Supervisory Committee

Lois Steineker, Chairwoman
Kaye Hackworth, Member
Glenn McCary, Member
David Nestor, Member

Consolidated Financials

Statement Of Financial Condition

| | Dec. 31, 2017 | Dec. 31, 2016 |
|--|-----------------------|-----------------------|
| Assets | | |
| Loans, Net of Allowance for Loan Losses | \$ 86,357,924 | \$ 70,939,471 |
| Cash | 1,493,815 | 1,172,270 |
| Investments | 35,276,003 | 45,029,400 |
| Furniture & Equipment, Net | 478,443 | 455,550 |
| Buildings & Land, Net | 3,933,236 | 3,897,172 |
| Other Assets | 2,184,390 | 1,831,946 |
| Total Assets | <u>\$ 129,723,812</u> | <u>\$ 123,325,809</u> |
| Liabilities & Members' Equity | | |
| Dividends Payable | \$ 61,767 | \$ 51,791 |
| Other Liabilities | 1,548,476 | 1,137,506 |
| Shares | 58,282,430 | 52,330,620 |
| Share Certificates | 26,700,726 | 28,505,136 |
| IRA Certificates | 9,226,571 | 9,899,959 |
| Share Draft (Checking) | 17,370,364 | 15,298,590 |
| Reserves & Undivided Earnings | 16,533,478 | 16,102,207 |
| Total Liabilities & Members' Equity | <u>\$ 129,723,812</u> | <u>\$ 123,325,809</u> |

Statement of Income

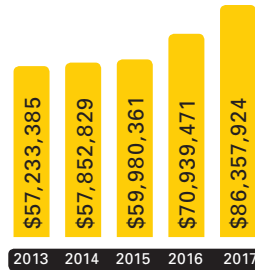
| | Dec. 31, 2017 | Dec. 31, 2016 |
|---------------------------------|---------------------|---------------------|
| Income | | |
| Interest on Loans | \$ 4,139,144 | \$ 3,219,848 |
| Interest on Investments | 603,253 | 660,580 |
| Other Income | 1,672,821 | 1,374,109 |
| Total Gross Income | <u>6,415,218</u> | <u>5,254,537</u> |
| Dividends to Members | 523,766 | 508,148 |
| Interest on Borrowed Money | 415 | 0 |
| Income After Dividends | <u>\$ 5,891,037</u> | <u>\$ 4,746,389</u> |
| Expenses | | |
| Compensation | \$ 2,348,972 | \$ 2,009,041 |
| Offices, Occupancy & Operations | 2,235,076 | 1,775,314 |
| Provision for Loan Losses | 559,951 | 325,403 |
| Other | 352,424 | 319,073 |
| Total Operating Expenses | <u>5,496,422</u> | <u>4,428,831</u> |
| Non-Operating Gain/Loss | 36,657 | (9,583) |
| Net Income | <u>\$ 357,958</u> | <u>\$ 307,975</u> |

2017 Annual Report

Value Proposition

Integrity.
Dedicated Service.
Financial Solutions.
Anytime, Anywhere.

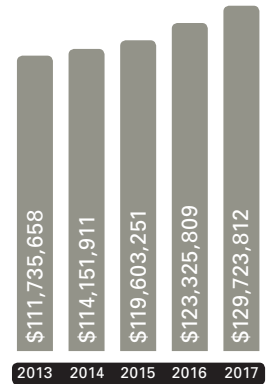
LOANS



DEPOSITS



ASSETS



Community Advocacy

Our Home for the Homeless program raised

\$6,100

for the Leavenworth Interfaith Community of Hope.



In partnership with the **Armed Forces Financial Network**, we donated

\$3,000

to the **Surviving Spouse & Family Member Program** to support the Survivor Outreach Services program, which is part of Family and Morale, Welfare and Recreation (FMWR) at Fort Leavenworth.

We raised **\$10,000**

for **United Way of Leavenworth County** through our Skip-A-Pay program.



Two **graduating seniors**

each received **\$1,000**

for college through our **McCoy-Porter Scholarship** contest.

The Credit Union National Association awarded Frontier Community Credit Union with the **Dora Maxwell Social Responsibility Community Service Award** for the state of Kansas.



The annual award goes to credit unions that have made community service a priority.

We support local education through:



- Financial education presentations.

- Banzai financial literacy sponsorship.

- Donations to the Leavenworth and Lansing foundations.



Federally Insured By NCUA



frontierccu.org | (913) 651-6575

